

Summary of variances – pro forma (2019-20)

Name of smaller authority:

Newton Poppleford & Harpford PC

County area (local councils and parish meetings only):

Devon

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19	2019/20	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
	£	£	£	%			
1 Balances Brought Forward	78,181	75,182				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	42,500	47,500	5,000	11.76%	NO		
3 Total Other Receipts	34,197	44,166	9,969	29.15%	YES		SEE ATTACHED
4 Staff Costs	13,869	13,753	-116	0.83%	NO		
5 Loan Interest/Capital Repayment	1,802	1,802	0	0.00%	NO		
6 All Other Payments	64,025	63,248	-777	1.21%	NO		
7 Balances Carried Forward	75,182	88,044			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	75,182	88,044				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	111,214	126,276	15,062	13.54%	NO		
10 Total Borrowings	32,137	31,848	-289	0.90%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)