

Explanation of variances – pro forma

Name of smaller authority: Newton Poppleford and Hairford Parish Council
County area (local councils and parish meetings only): Devon

Insert figures from Section 2 of the AGAR in all [Blue highlighted boxes](#)

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	111,151	104,643				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	47,500	47,500	0	0.00%	NO		
3 Total Other Receipts	26,676	173,776	147,100	551.43%	YES		
4 Staff Costs	18,534	20,622	2,088	11.27%	NO		
5 Loan Interest/Capital Repayment	1,802	1,802	0	0.00%	NO		
6 All Other Payments	60,347	235,070	174,723	289.53%	YES		
7 Balances Carried Forward	104,644	68,425			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	104,643	68,425				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	121,349	239,636	118,287	97.48%	YES		
10 Total Borrowings	31,228	30,896	-332	1.06%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable