

## REPORT ON PAVILION ACCOUNTS 2016/17

The accounts this year are somewhat more complicated because of the significant impact of the fund raising effort for the Kitchen Extension which achieved a magnificent £16,945 compared to the trading revenue of £6,747.

Trading Profit was £784 or 11.5% of Revenue. The trading revenues at £6,747 was down 6.7% from last year and was £753 lower than budget. This was caused by the loss of 2 regular groups as the times we had available no longer suited them. In addition I have spent a significant amount of time on the fund raising effort for the new kitchen and in hindsight not sufficient time on marketing. Of the £6,747 of trading income, £5,360 was from regular bookings amounting to 82%. Income from one off functions at £1,187 has again been affected by the inability to let the Pavilion on most Saturday and Sunday afternoons during the summer season, due to the cricket, which is pretty well the whole summer, in exchange for £200 of revenue.

The three largest earners for the Pavilion were The Art Society, the Table Tennis Club, and the Lunch Club totalling £2,562 or 48% of regular revenue. The Lunch Club was the biggest earner at £951 for the year. The Art Society had another successful Art Exhibition during Folk Week but will be moving to Sidmouth this year as an experiment.

The plans for the new kitchen and furniture storage area will allow for the old skittle alley to be used as an additional letting area which would then allow cricket and childrens parties to coexist. It might also be possible to allow a small group to use the hall at the same time as a large group. We did not increase our rates last year, and I do not feel we need to this year either. We are competitive with the Village Hall who is now charging £8 an hour compared to our £8.30. Harpford Hall also charges £8 an hour but is substantially smaller and only has limited street parking but it is very good for smaller meetings.

Capital Expenditure this year was £115 spent on crockery and glasses which had got broken over the last few years.

Maintenance at £2,188 was marginally higher than last year but we did paint the inside of the hall. I did help myself, to bring the cost down. In addition we had to replace several roof tiles which I suspect were broken by cricket balls plus we had a significant repair to the boiler which is now at about 75% of its useful life.

Insurance at £638 was marginally lower than expected and cleaning with materials £1,009 was marginally down on last year.

I believe costs will stay the same in the coming year. The heating system will probably need some significant expenditure this year as the pipes are partially blocked with silt meaning it uses more energy and takes longer to heat up the main hall. We hope to start work on the Kitchen Extension in the coming year.

Geraldine Swan continues to be my deputy and has done a terrific job handling a couple of crises while I was away. In addition, I would like to thank David Atkins who has been supportive over the years and handles the finances in my absence. We still have some spare slots and I will be working hard to find new organisations to take up these spare slots.

The Bank Balances at March 31, 2017 at the Co-operative Bank was £2,323 in the Main account and £17,945 in the Kitchen Fund Account. However since the year end we have had some significant donations and are now showing balances of Main Trading Account £2511, Combined Capital Project Accounts of £24,329.